

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	24,100.5	-197.0	-0.81%
BSE Sensex	78,886.2	-581.8	-0.73%
GIFT Nifty*	24,386.5	+286.0	+1.19%
Dow Jones	39,446.5	+683.04	+1.76%
S&P 500	5,319.3	+119.81	+2.30%
Nasdaq	16,660.0	+464.21	+2.87%
FTSE 100	8,145.0	-21.9	-0.27%
CAC 40	7,247.5	-18.6	-0.26%
DAX	17,680.4	+65.25	+0.37%
Shanghai*	2,875.9	+5.96	+0.21%
Nikkei 225*	35,372.0	+548.50	+1.58%
Hang Seng*	17,103.0	+211.17	+1.25%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	76.3	0.2	0.22%
Oil (Brent)	79.2	0.3	0.34%
Gold	2,425.7	-1.4	-0.06%
Silver	27.6	0.1	0.18%
Copper	8,648.5	7.7	0.09%
Cotton	0.66	-0.01	-0.89%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.09	0.00	-0.09
USD/INR	83.96	0.00	0.00
GBP/INR	106.40	-0.29	-0.27
EUR/INR	91.75	0.13	0.14
DXY Index	103.09	-0.10	-0.10

VIX	Value	Change (Pts)	Change (%)
India VIX	16.65	+0.4800	+2.97%
S&P 500 VIXApr 24	23.79	-4.0600	-14.58%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.873	0.008
US 10-Year Yield	3.913	-0.022

Market Updates

The markets are expected to open marginally higher today as trends in GIFT Nifty indicate a positive start for the broader index after Nifty closed 180 points lower at 24,117 on Thursday.

Astral:

The company reported Q1 consolidated net profit of INR 1.2 billion, flat YoY and down 34.1% QoQ. Q1 revenue was INR 13.84 billion, up 8.1% YoY and down 14.8% QoQ. Q1 EBITDA was INR 2.14 billion, up 5.9% YoY, with an EBITDA margin of 15.5%, down from 15.71% YoY.

Bharat Forge:

The company approved raising funds worth INR 20 billion.

BSE:

The company is launching gold, silver options on futures contracts, and gold mini futures contracts.

Canara Bank:

The bank plans an overseas bond issue to raise USD 300 million.

Ceigall India:

The company won new orders worth INR 1,042 crores for the development of Kanpur Central Bus Terminal and Bhubaneswar Metro Project.

Control Print:

The company increased its stake in Markprint B.V. from 80% to 85% with an investment of EUR 199,000.

GAIL (India):

The company and Rajasthan Rajya Vidut Utpadan Nigam Ltd (RRVUNL) have joined hands to optimize the operations of RRVUNL's gas-based power plants in Rajasthan.

Goldiam International:

The company received an order worth INR 500 million.

HCL Infosystems:

The company approved the acquisition of the remaining 15% stake in Pimpri Chinchwad eServices.

Igarashi Motors:

The company reported a Q1 standalone net profit rise of 485.71% YoY to INR 82 million from INR 14 million. Q1 EBITDA increased 56.17% YoY to INR 253 million from INR 162 million, with an EBITDA margin improving to 11.40% from 9.63%. Q1 revenue grew 30.95% YoY to INR 2.2 billion from INR 1.68 billion.

Manappuram Finance:

The company issued non-convertible taxable debentures worth INR 6 billion.

Paramount Communications:

The company approved raising funds up to INR 4 billion.

Tega Industries:

The company approved a capex of INR 239 million for manufacturing facility expansion.

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